

FINANCIAL MANAGEMENT DIVISION - EXCESS SURPLUS BALANCES

Schools Forum has requested that all schools with an excess surplus balance complete the below form and return it to the Financial Management Team - Nicola Unsworth or Anne Jones

The deadline for the return of this form is Friday 18th September 2015.

School	The Holy Spirit Primary
Total Balance 2014-15	£65,846
Permitted Balance	£54,800
Excess Balance	£11,046
Details of use of school balance	<p>Details of use of school balance:</p> <p>Budget tight for 15-16 so large carry forward needed to meet the net shortfall in order to balance the budget.</p> <p>School used £49866 of the £65846 14/15 carry forward to balance the budget. This left a surplus contingency of only £15980 to meet the additional costs of maternity leave cover for admin staff (£4225), extra agency supply costs and any other unforeseen costs not budgeted for.</p>

Signed:

Name and Designation:

Date:
